



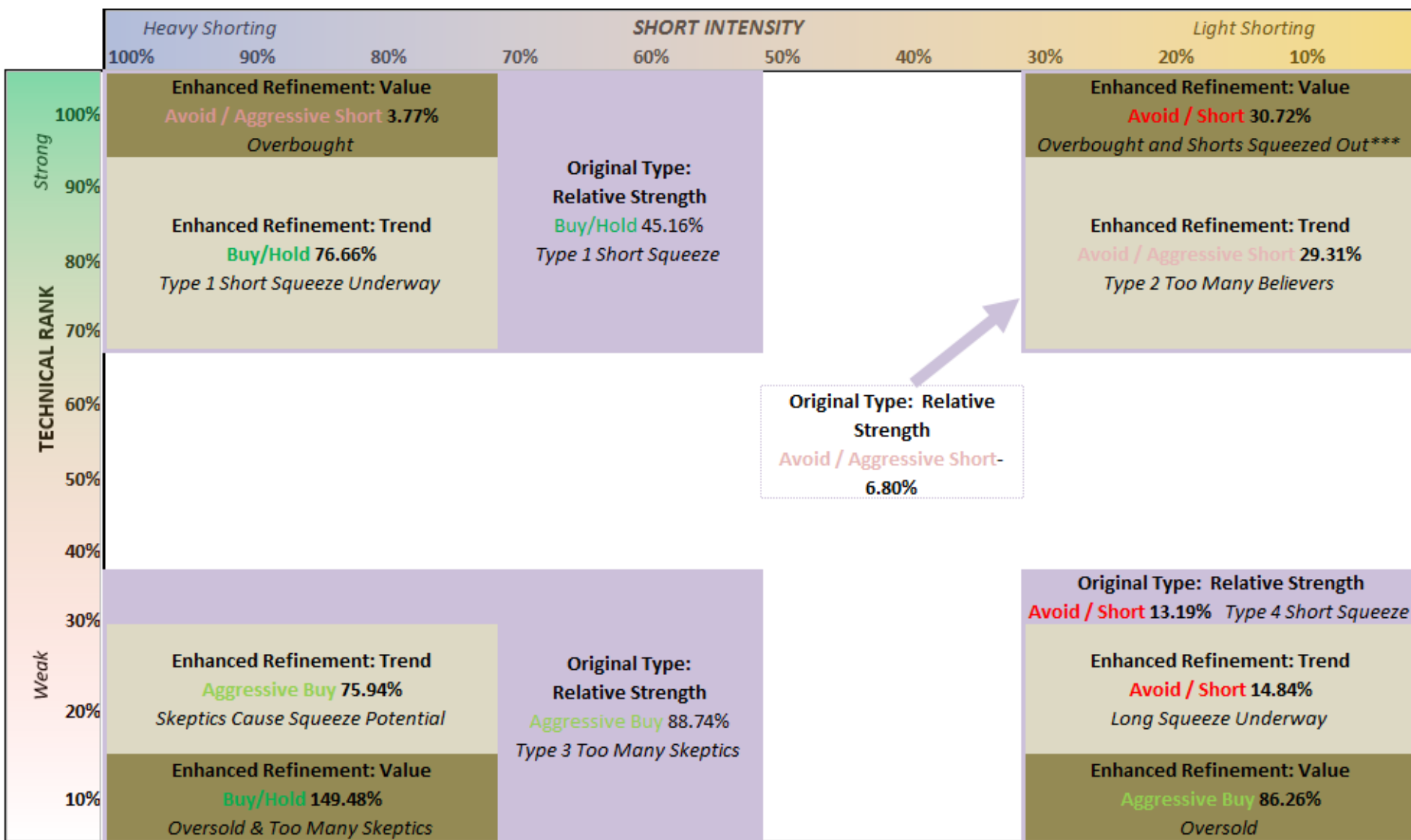
Erlanger Research: What is old is new! Enhanced Types

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ERLANGER RELATIVE STRENGTH TYPE CLASSIFICATIONS AND ENHANCED REFINEMENT



		Buy/Hold			Aggressive Buy			Avoid / Aggressive Short			Avoid/ Short		
		Tech Rank	Short Rank	Short Ratio	Tech Rank	Short Rank	Short Ratio	Tech Rank	Short Rank	Short Ratio	Tech Rank	Short Rank	Short Ratio
Original Type Classification													
Relative Strength		> 70%	> 50%	> 1.5	< 40%	> 50%	> 1.5	> 70%	< 30%	< 4	< 40%	< 30%	< 4
Name:		<i>Type 1 Short Squeeze</i>			<i>Type 3 Too Many Skeptics</i>			<i>Type 2 Too Many Believers</i>			<i>Type 4 Short Squeeze</i>		
Performance:		45.16%			88.74%			(6.80%)			13.19%		
Enhanced Refinement													
Trend		70 to 90	> 69%	> 1.49	20, 30	> 69%	> 1.49	70 to 90	< 31%		20, 30	< 31%	
Name:		<i>Type 1 Short Squeeze Underway</i>			<i>Skeptics Cause Squeeze Potential</i>			<i>Type 2 Too Many Believers</i>			<i>Long Squeeze Underway</i>		
Performance:		76.66%			75.94%			29.31%			14.84%		
Value		=10	> 69%	> 1.49	=10	< 31%		=100	> 69%	> 1.49	=100	< 31%	
Name:		<i>Oversold & Too Many Skeptics</i>			<i>Oversold</i>			<i>Overbought</i>			<i>Overbought and Shorts Squeezed Out (**avoid unless Hvy Grade = 5)</i>		
Performance:		149.48%			86.26%			3.77%			30.72%		